

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Amity School District 4J Board will be held on June 24, 2015 at 6:30 pm at 807 S. Trade Street, Amity, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Amity School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 807 S. Trade Street between the hours of 8:00 a.m. and 4:00 p.m.. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2013-2014	Adopted Budget This Year 2014-2015	Approved Budget Next Year 2015-2016
Beginning Fund Balance	\$2,102,232	\$2,064,670	\$2,102,232
Current Year Property Taxes, other than Local Option Taxes	\$2,033,373	1,962,230	2,021,606
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	1,105,560	1,420,163	1,238,320
Revenue from Intermediate Sources	125,760	157,703	84,894
Revenue from State Sources	5,860,853	6,351,176	6,402,111
Revenue from Federal Sources	518,413	937,010	940,010
Interfund Transfers	230,000	190,000	95,000
All Other Budget Resources	258,879	87,297	120,000
Total Resources	\$12,235,070	\$13,170,249	\$13,004,173

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$3,864,906	\$4,269,017	\$4,404,189
Other Associated Payroll Costs	2,129,088	2,486,223	2,567,943
Purchased Services	1,543,600	2,083,373	1,868,962
Supplies & Materials	777,225	1,436,777	1,350,774
Capital Outlay	362,163	337,558	255,134
Other Objects (except debt service & interfund transfers)	93,955	104,678	107,983
Debt Service*	1,241,622	1,370,828	1,284,442
Interfund Transfers*	230,000	190,000	95,000
Operating Contingency	0	572,010	505,700
Unappropriated Ending Fund Balance & Reserves	0	319,784	564,046
Total Requirements	\$10,242,558	\$13,170,249	\$13,004,173

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	\$5,102,905	\$6,144,567	\$6,222,628
FTE		57.1534	57.5783
2000 Support Services	3,286,742	3,985,710	3,727,507
FTE		26.9513	26.0445
3000 Enterprise & Community Service	381,289	527,350	504,850
FTE		5.1201	5.1201
4000 Facility Acquisition & Construction	0	60,000	100,000
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	1,241,622	1,370,828	1,284,442
5200 Interfund Transfers*	230,000	190,000	95,000
6000 Contingency	0	572,010	505,700
7000 Unappropriated Ending Fund Balance	0	319,784	564,046
Total Requirements	\$10,242,558	\$13,170,249	\$13,004,173
Total FTE	0	89.2248	88.7429

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The 2015-2016 budget assumes a \$1,000,000 beginning fund balance, an increase in salaries, an increase of .3 fte for full day kindergarten, and an increase in transportation and property insurance, while maintaining all other programs.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.7796 per \$1,000)	574,445	604,758	556,500
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$4,360,000	
Other Bonds	\$5,069,627	
Other Borrowings	\$799,264	
Total	\$10,228,891	